HOUSING MARKET INFORMATION

HOUSING NOW TABLES
Québec CMA

Date Released: First Quarter 2017

Housing market intelligence you can count on

Canada

CMHC SCHL

Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the ***Housing Now*** report has become the ***Housing Now Tables*** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the ***Housing Market Insight***. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The ***Housing Market Insight*** will be released shortly.

SUBSCRIBE NOW!

Access CMHC's Market Analysis Centre publications quickly and conveniently on the Order Desk at www.cmhc.ca/housingmarketinformation. View, print, download or subscribe to get market information e-mailed to you on the day it is released. CMHC's electronic suite of national standardized products is available for free.

Housing Observer Online

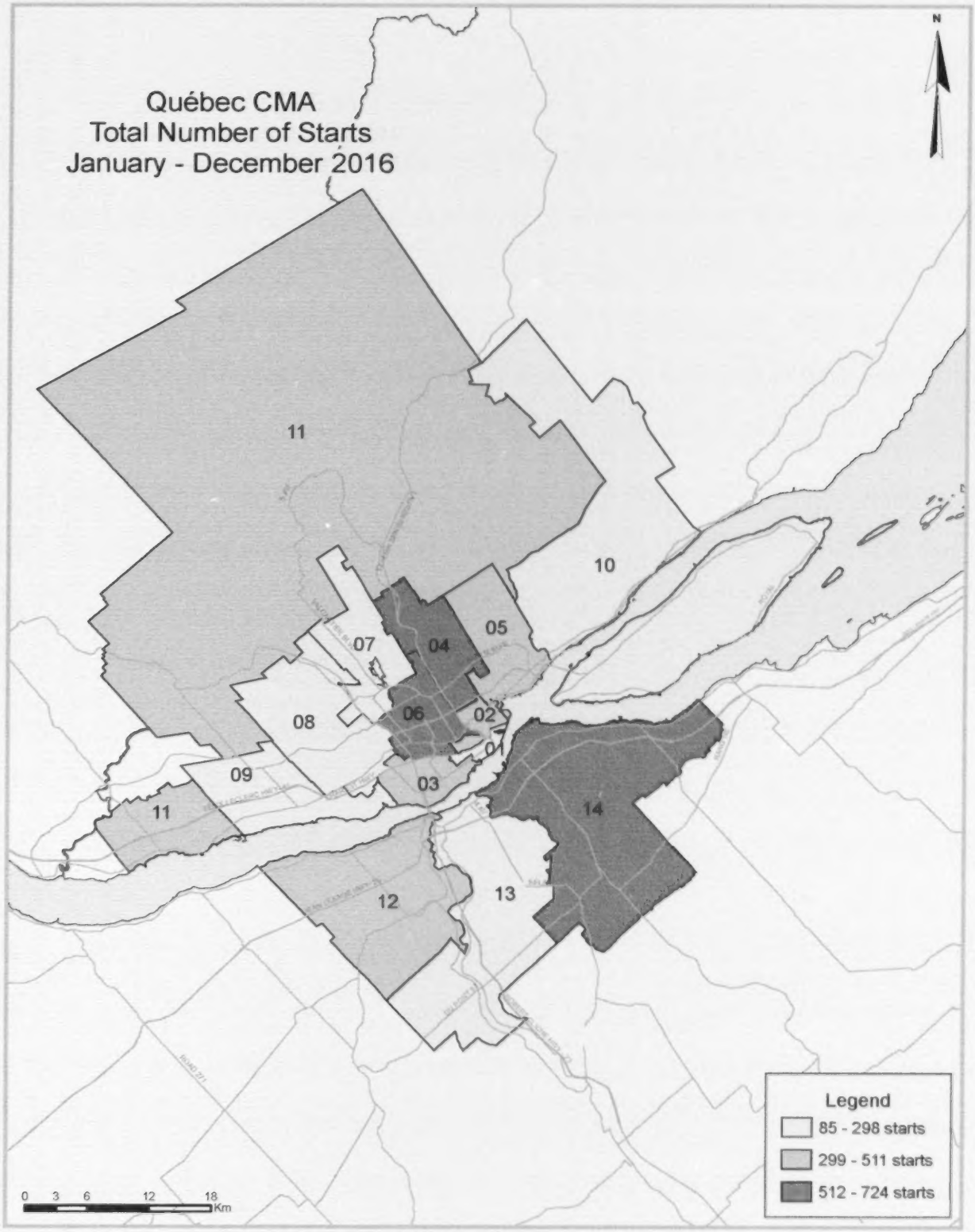
Featuring quick reads and videos on...

- Analysis and data
- Timely insights
- Updates to housing conditions and trends & *much more!*

All links can be shared in social media friendly formats!

Subscribe today to stay in the know!

www.cmhc.ca/observer


Québec CMA
Total Number of Starts
January - December 2016
N
11
10
07
04
05
08
06
02
01
09
03
11
14
12
13
Legend
85 - 298 starts
299 - 511 starts
512 - 724 starts
0 3 6 12 18
Km

ZONE DESCRIPTIONS - QUEBEC CMA			
Zones	**Name**	**Municipalities and Zones**	**Large Zones**
Zone 1	Haute-Ville	Districts of Saint-Jean-Baptiste, Montcalm, Vieux-Québec–Cap-Blanc–colline-Parlementaire and Saint-Sacrement	Québec Agglomeration
Zone 2	Basse-Ville	Districts of Saint-Roch, Saint-Sauveur, Maizerets, Vieux-Limoilou and Lairet	Québec Agglomeration
Zone 3	Sainte-Foy–Sillery	Districts of Sillery, Cité-Universitaire, Pointe-de-Sainte-Foy, Saint-Louis and Plateau	Québec Agglomeration
Zone 6	Charlesbourg	Borough of Charlesbourg	Québec Agglomeration
Zone 5	Beauport	Borough of Beauport	Québec Agglomeration
Zone 4	Les Rivières	Borough of Les Rivières	Québec Agglomeration
Zone 7	Haute-Saint-Charles	Districts of Lac-Saint-Charles, Châtelets, Saint-Émile and Loretteville	Québec Agglomeration
Zone 8	Val-Bélair–L'Ancienne-Lorette	Districts of Val-Bélair and Aéroport, and city of L'Ancienne-Lorette	Québec Agglomeration
Zone 9	Saint-Augustin–Cap-Rouge	City of Saint-Augustin-de-Desmaures and district of Cap-Rouge	Québec Agglomeration
Zone 10	Côte-de-Beaupré	Regional county municipalities of La Côte-de-Beaupré and L'Île-d'Orléans	Northern Suburbs
Zone 11	Jacques-Cartier	Regional county municipality of La Jacques-Cartier and city of Neuville	Northern Suburbs
Zone 12	South Shore West	Borough of Les Chutes-de-la-Chaudière-Ouest	South Shore
Zone 13	South Shore Centre	Borough of Les Chutes-de-la-Chaudière-Est and municipality of Saint-Lambert-de-Lauzon	South Shore
Zone 14	South Shore East	Borough of Desjardins and municipalities of Saint-Henri and Beaumont	South Shore

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of CMA
2	Starts by Submarket and by Dwelling Type – Current Month or Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Month or Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
5	MLS® Residential Activity
6	Economic Indicators

Available in SELECTED Reports:

1.2	Housing Activity Summary by Submarket
1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Month or Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Month or Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date
4.1	Average Price ($) of Absorbed Single-Detached Units

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend) Fourth Quarter 2016								
Quebec CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2015	2016	Oct. 2016	Nov. 2016	Dec. 2016	Oct. 2016	Nov. 2016	Dec. 2016
Single-Detached	826	873	1,274	1,164	657	949	993	976
Multiples	4,616	3,893	3,888	4,908	3,180	4,880	4,698	4,294
Total	5,442	4,766	5,162	6,072	3,837	5,828	5,692	5,270
	Quarterly SAAR		Actual			YTD		
	2016 Q3	2016 Q4	2015 Q4	2016 Q4	% change	2015 Q4	2016 Q4	% change
Single-Detached	889	1,064	189	251	32.8%	826	873	5.7%
Multiples	3,946	3,671	1,205	998	-17.2%	4,616	3,893	-15.7%
Total	4,835	4,735	1,394	1,249	-10.4%	5,442	4,766	-12.4%

Source: CMHC

[1] Census Metropolitan Area

[2] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Table 1.1: Housing Activity Summary of Québec CMA
Fourth Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q4 2016	251	82	53	0	3	209	34	617	1,249
Q4 2015	189	72	61	0	0	61	0	1,011	1,394
% Change	32.8	13.9	-13.1	n/a	n/a	**	n/a	-39.0	-10.4
Year-to-date 2016	873	422	240	0	3	436	58	2,734	4,766
Year-to-date 2015	826	368	132	0	14	996	3	3,103	5,442
% Change	5.7	14.7	81.8	n/a	-78.6	-56.2	**	-11.9	-12.4
UNDER CONSTRUCTION									
Q4 2016	269	109	150	0	14	521	42	2,717	3,822
Q4 2015	246	108	78	0	8	737	4	2,804	3,985
% Change	9.3	0.9	92.3	n/a	75.0	-29.3	**	-3.1	-4.1
COMPLETIONS									
Q4 2016	290	108	38	0	4	305	15	651	1,411
Q4 2015	248	112	29	0	0	285	0	691	1,412
% Change	16.9	-3.6	31.0	n/a	n/a	7.0	n/a	-5.8	-0.1
Year-to-date 2016	843	400	162	0	15	665	27	2,803	4,915
Year-to-date 2015	751	436	147	0	39	734	0	2,164	4,354
% Change	12.3	-8.3	10.2	n/a	-61.5	-9.4	n/a	29.5	12.9
COMPLETED & NOT ABSORBED									
Q4 2016	60	138	65	0	14	269	n/a	n/a	546
Q4 2015	78	155	64	0	21	490	n/a	n/a	808
% Change	-23.1	-11.0	1.6	n/a	-33.3	-45.1	n/a	n/a	-32.4
ABSORBED									
Q4 2016	288	90	39	0	6	395	n/a	n/a	818
Q4 2015	257	102	32	0	1	236	n/a	n/a	628
% Change	12.1	-11.8	21.9	n/a	**	67.4	n/a	n/a	30.3
Year-to-date 2016	861	417	159	0	24	886	n/a	n/a	2,347
Year-to-date 2015	752	465	158	0	24	839	n/a	n/a	2,238
% Change	14.5	-10.3	0.6	n/a	0.0	5.6	n/a	n/a	4.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Fourth Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Québec Agglomeration									
Q4 2016	67	52	24	0	3	49	34	473	702
Q4 2015	53	52	36	0	0	34	0	793	968
Northern Suburbs									
Q4 2016	146	14	6	0	0	0	0	14	180
Q4 2015	88	14	7	0	0	0	0	3	112
South Shore									
Q4 2016	38	16	23	0	0	160	0	130	367
Q4 2015	48	6	18	0	0	27	0	215	314
Québec CMA									
Q4 2016	251	82	53	0	3	209	34	617	1,249
Q4 2015	189	72	61	0	0	61	0	1,011	1,394
City of Québec									
Q4 2016	61	52	24	0	3	49	34	408	631
Q4 2015	50	52	36	0	0	34	0	775	947
City of Lévis									
Q4 2016	29	12	21	0	0	160	0	122	344
Q4 2015	38	6	18	0	0	27	0	215	304
UNDER CONSTRUCTION									
Québec Agglomeration									
Q4 2016	65	65	117	0	9	357	42	2,210	2,865
Q4 2015	61	80	44	0	3	692	0	2,541	3,421
Northern Suburbs									
Q4 2016	144	18	12	0	5	0	0	13	192
Q4 2015	121	20	7	0	5	6	4	4	167
South Shore									
Q4 2016	60	26	21	0	0	164	0	494	765
Q4 2015	64	8	27	0	0	39	0	259	397
Québec CMA									
Q4 2016	269	109	150	0	14	521	42	2,717	3,822
Q4 2015	246	108	78	0	8	737	4	2,804	3,985
City of Québec									
Q4 2016	57	65	109	0	9	216	42	2,145	2,643
Q4 2015	58	80	44	0	3	311	0	2,352	2,848
City of Lévis									
Q4 2016	49	22	21	0	0	160	0	486	738
Q4 2015	52	8	27	0	0	39	0	259	385

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Fourth Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Québec Agglomeration									
Q4 2016	77	72	19	0	0	293	0	316	777
Q4 2015	59	72	17	0	0	207	0	312	667
Northern Suburbs									
Q4 2016	149	24	5	0	4	0	0	3	185
Q4 2015	127	22	0	0	0	32	0	4	185
South Shore									
Q4 2016	64	12	14	0	0	12	15	332	449
Q4 2015	62	18	12	0	0	46	0	375	560
Québec CMA									
Q4 2016	290	108	38	0	4	305	15	651	1,411
Q4 2015	248	112	29	0	0	285	0	691	1,412
City of Québec									
Q4 2016	69	72	19	0	0	53	0	316	529
Q4 2015	58	72	17	0	0	207	0	312	666
City of Lévis									
Q4 2016	54	12	12	0	0	12	7	332	429
Q4 2015	53	18	12	0	0	46	0	375	551
COMPLETED & NOT ABSORBED									
Québec Agglomeration									
Q4 2016	19	92	28	0	12	215	n/a	n/a	366
Q4 2015	17	93	25	0	18	374	n/a	n/a	527
Northern Suburbs									
Q4 2016	24	24	4	0	2	18	n/a	n/a	72
Q4 2015	34	30	9	0	3	46	n/a	n/a	122
South Shore									
Q4 2016	17	22	33	0	0	36	n/a	n/a	108
Q4 2015	27	32	30	0	0	70	n/a	n/a	159
Québec CMA									
Q4 2016	60	138	65	0	14	269	n/a	n/a	546
Q4 2015	78	155	64	0	21	490	n/a	n/a	808
City of Québec									
Q4 2016	18	92	23	0	12	181	n/a	n/a	326
Q4 2015	15	93	21	0	18	339	n/a	n/a	486
City of Lévis									
Q4 2016	15	21	31	0	0	36	n/a	n/a	103
Q4 2015	25	28	29	0	0	70	n/a	n/a	152

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket Fourth Quarter 2016									
	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Québec Agglomeration									
Q4 2016	72	51	23	0	3	373	n/a	n/a	522
Q4 2015	77	65	17	0	0	193	n/a	n/a	352
Northern Suburbs									
Q4 2016	155	25	6	0	3	3	n/a	n/a	192
Q4 2015	121	16	4	0	1	14	n/a	n/a	156
South Shore									
Q4 2016	61	14	10	0	0	19	n/a	n/a	104
Q4 2015	59	21	11	0	0	29	n/a	n/a	120
Québec CMA									
Q4 2016	288	90	39	0	6	395	n/a	n/a	818
Q4 2015	257	102	32	0	1	236	n/a	n/a	628
City of Québec									
Q4 2016	65	49	23	0	3	137	n/a	n/a	277
Q4 2015	76	65	17	0	0	188	n/a	n/a	346
City of Lévis									
Q4 2016	52	13	10	0	0	19	n/a	n/a	94
Q4 2015	50	21	10	0	0	28	n/a	n/a	109

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts of Québec CMA 2007 - 2016									
	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	873	422	240	0	3	436	58	2,734	4,766
% Change	5.7	14.7	81.8	n/a	-78.6	-56.2	**	-11.9	-12.4
2015	826	368	132	0	14	996	3	3,103	5,442
% Change	-6.9	-39.5	-3.6	n/a	16.7	-14.3	-50.0	99.7	22.3
2014	887	608	137	0	12	1,162	6	1,554	4,449
% Change	-7.7	16.0	12.3	n/a	-7.7	-20.5	-33.3	0.8	-4.9
2013	961	524	122	0	13	1,462	9	1,542	4,680
% Change	-23.5	0.8	-69.4	-100.0	-74.0	-42.2	-52.6	3.4	-27.1
2012	1,257	520	399	1	50	2,530	19	1,492	6,416
% Change	-6.8	-36.9	-5.2	n/a	163.2	28.6	n/a	90.3	17.8
2011	1,349	824	421	0	19	1,967	0	784	5,445
% Change	-23.7	0.7	-1.6	n/a	-63.5	17.4	-100.0	-56.3	-18.1
2010	1,768	818	428	0	52	1,675	3	1,795	6,652
% Change	1.3	33.7	42.7	n/a	**	29.0	0.0	33.6	20.7
2009	1,746	612	300	0	17	1,298	3	1,344	5,513
% Change	-14.0	23.4	-8.0	n/a	-65.3	16.8	n/a	-0.7	1.0
2008	2,031	496	326	0	49	1,111	0	1,353	5,457
% Change	-5.3	65.3	-19.7	n/a	**	52.4	-100.0	-13.5	3.3
2007	2,144	300	406	0	11	729	3	1,564	5,284

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Fourth Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	% Change
Québec Agglomeration											
Haute-Ville	0	1	0	0	0	11	0	5	0	17	-100.0
Basse-Ville	2	2	0	0	37	0	26	98	65	100	-35.0
Sainte-Foy–Sillery	10	11	6	6	3	3	86	245	105	265	-60.4
Charlesbourg	12	6	6	6	0	0	39	33	57	45	26.7
Beauport	13	10	6	4	12	10	43	33	74	57	29.8
Les Rivières	1	2	0	2	0	0	243	337	244	341	-28.4
Haute-Saint-Charles	10	7	16	18	0	0	11	59	37	84	-56.0
Val-Bélair–L'Ancienne-Lorette	14	9	18	16	0	0	18	29	50	54	-7.4
Saint-Augustin–Cap-Rouge	5	5	0	0	0	0	65	0	70	5	**
Northern Suburbs											
Côte-de-Beaupré	16	26	4	2	0	5	0	5	20	38	-47.4
Jacques-Cartier	130	62	10	12	4	0	16	0	160	74	116.2
South Shore											
South Shore West	18	19	6	0	13	10	37	105	74	134	-44.8
South Shore Centre	12	14	4	4	0	6	16	20	32	44	-27.3
South Shore East	8	15	6	2	4	0	243	119	261	136	91.9
Québec CMA	251	189	82	72	73	45	843	1,088	1,249	1,394	-10.4

Table 2.1: Starts by Submarket and by Dwelling Type
January - December 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Québec Agglomeration											
Haute-Ville	0	1	4	0	0	11	120	106	124	118	5.1
Basse-Ville	3	4	0	0	111	0	226	479	340	483	-29.6
Sainte-Foy–Sillery	38	34	18	14	7	3	398	1,161	461	1,212	-62.0
Charlesbourg	45	46	68	46	0	18	502	259	615	369	66.7
Beauport	47	29	56	28	38	19	170	137	311	213	46.0
Les Rivières	6	5	6	6	0	4	531	671	543	686	-20.8
Haute-Saint-Charles	35	43	50	90	0	6	107	192	192	331	-42.0
Val-Bélair–L'Ancienne-Lorette	35	31	74	50	24	3	69	161	202	245	-17.6
Saint-Augustin–Cap-Rouge	20	22	0	2	0	0	65	412	85	436	-80.5
Northern Suburbs											
Côte-de-Beaupré	86	96	10	2	8	9	1	6	105	113	-7.1
Jacques-Cartier	351	271	54	64	16	0	26	26	447	361	23.8
South Shore											
South Shore West	90	103	18	10	13	10	205	181	326	304	7.2
South Shore Centre	59	56	28	32	4	10	200	87	291	185	57.3
South Shore East	58	85	36	24	23	0	607	277	724	386	87.6
Québec CMA	873	826	422	368	244	93	3,227	4,155	4,766	5,442	-12.4

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Fourth Quarter 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015
Québec Agglomeration								
Haute-Ville	0	11	0	0	0	2	0	3
Basse-Ville	3	0	34	0	3	18	23	80
Sainte-Foy–Sillery	3	3	0	0	0	4	86	241
Charlesbourg	0	0	0	0	0	8	39	25
Beauport	12	10	0	0	5	10	38	23
Les Rivières	0	0	0	0	31	0	212	337
Haute-Saint-Charles	0	0	0	0	5	4	6	55
Val-Bélair–L'Ancienne-Lorette	0	0	0	0	14	0	4	29
Saint-Augustin–Cap-Rouge	0	0	0	0	0	0	65	0
Northern Suburbs								
Côte-de-Beaupré	0	5	0	0	0	2	0	3
Jacques-Cartier	4	0	0	0	2	0	14	0
South Shore								
South Shore West	13	10	0	0	12	12	25	93
South Shore Centre	0	6	0	0	2	14	14	6
South Shore East	4	0	0	0	152	3	91	116
Québec CMA	39	45	34	0	226	77	617	1,011

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - December 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Québec Agglomeration								
Haute-Ville	0	11	0	0	2	91	118	15
Basse-Ville	69	0	42	0	104	18	122	461
Sainte-Foy–Sillery	7	3	0	0	14	130	384	1031
Charlesbourg	0	15	0	3	51	42	451	217
Beauport	30	19	8	0	25	48	145	89
Les Rivières	0	4	0	0	47	46	484	625
Haute-Saint-Charles	0	6	0	0	11	39	96	153
Val-Bélair–L'Ancienne-Lorette	24	3	0	0	34	76	35	85
Saint-Augustin–Cap-Rouge	0	0	0	0	0	412	65	0
Northern Suburbs								
Côte-de-Beaupré	8	9	0	0	0	2	1	4
Jacques-Cartier	16	0	0	0	8	23	18	3
South Shore								
South Shore West	13	10	0	0	30	36	175	145
South Shore Centre	4	10	0	0	8	64	192	23
South Shore East	15	0	8	0	159	25	448	252
Québec CMA	186	90	58	3	493	1,052	2,734	3,103

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
Fourth Quarter 2016

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015
Québec Agglomeration								
Haute-Ville	0	12	0	2	0	3	0	17
Basse-Ville	2	2	6	18	57	80	65	100
Sainte-Foy–Sillery	19	24	0	0	86	241	105	265
Charlesbourg	18	16	0	4	39	25	57	45
Beauport	33	26	3	8	38	23	74	57
Les Rivières	1	4	31	0	212	337	244	341
Haute-Saint-Charles	31	27	0	2	6	55	37	84
Val-Bélair–L'Ancienne-Lorette	34	25	12	0	4	29	50	54
Saint-Augustin–Cap-Rouge	5	5	0	0	65	0	70	5
Northern Suburbs								
Côte-de-Beaupré	20	35	0	0	0	3	20	38
Jacques-Cartier	146	74	0	0	14	0	160	74
South Shore								
South Shore West	37	29	12	12	25	93	74	134
South Shore Centre	18	26	0	12	14	6	32	44
South Shore East	22	17	148	3	91	116	261	136
Québec CMA	386	322	212	61	651	1,011	1,249	1,394

Table 2.5: Starts by Submarket and by Intended Market
January - December 2016

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Québec Agglomeration								
Haute-Ville	4	12	2	91	118	15	124	118
Basse-Ville	69	4	107	18	164	461	340	483
Sainte-Foy–Sillery	71	59	6	122	384	1,031	461	1,212
Charlesbourg	121	111	43	38	451	220	615	369
Beauport	139	80	19	44	153	89	311	213
Les Rivières	12	11	47	50	484	625	543	686
Haute-Saint-Charles	96	147	0	31	96	153	192	331
Val-Bélair–L'Ancienne-Lorette	135	86	32	74	35	85	202	245
Saint-Augustin–Cap-Rouge	20	24	0	412	65	0	85	436
Northern Suburbs								
Côte-de-Beaupré	104	109	0	0	1	4	105	113
Jacques-Cartier	429	343	0	15	18	3	447	361
South Shore								
South Shore West	123	125	28	34	175	145	326	304
South Shore Centre	95	102	4	60	192	23	291	185
South Shore East	117	113	151	21	456	252	724	386
Québec CMA	1,535	1,326	439	1,010	2,792	3,106	4,766	5,442

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Fourth Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	% Change
Québec Agglomeration											
Haute-Ville	0	0	0	0	11	0	5	58	16	58	-72.4
Basse-Ville	1	0	0	0	0	0	209	23	210	23	**
Sainte-Foy–Sillery	10	8	2	4	0	0	5	188	17	200	-91.5
Charlesbourg	17	18	6	16	0	0	70	28	93	62	50.0
Beauport	18	9	32	14	0	5	35	72	85	100	-15.0
Les Rivières	2	1	0	2	0	0	20	80	22	83	-73.5
Haute-Saint-Charles	13	12	12	22	0	0	30	34	55	68	-19.1
Val-Bélair–L'Ancienne-Lorette	8	8	20	14	0	0	3	48	31	70	-55.7
Saint-Augustin–Cap-Rouge	8	3	0	0	0	0	240	0	248	3	**
Northern Suburbs											
Côte-de-Beaupré	30	28	8	0	0	0	0	0	38	28	35.7
Jacques-Cartier	119	99	16	22	9	0	3	36	147	157	-6.4
South Shore											
South Shore West	33	29	2	6	6	0	83	58	124	93	33.3
South Shore Centre	12	13	6	6	4	0	0	338	22	357	-93.8
South Shore East	19	20	4	6	15	6	265	78	303	110	175.5
Québec CMA	290	248	108	112	45	11	968	1,041	1,411	1,412	-0.1

Table 3.1: Completions by Submarket and by Dwelling Type
January - December 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Québec Agglomeration											
Haute-Ville	0	0	2	2	11	0	121	171	134	173	-22.5
Basse-Ville	4	1	0	2	0	0	511	44	515	47	**
Sainte-Foy–Sillery	42	26	24	14	3	0	522	505	591	545	8.4
Charlesbourg	37	49	50	60	5	33	322	220	414	362	14.4
Beauport	51	27	56	40	26	24	103	344	236	435	-45.7
Les Rivières	5	4	8	8	0	4	528	477	541	493	9.7
Haute-Saint-Charles	36	45	58	84	6	0	185	168	285	297	-4.0
Val-Bélair–L'Ancienne-Lorette	33	38	78	66	16	7	128	144	255	255	0.0
Saint-Augustin–Cap-Rouge	18	19	2	2	0	0	411	2	431	23	**
Northern Suburbs											
Côte-de-Beaupré	91	77	8	2	4	10	7	0	110	89	23.6
Jacques-Cartier	316	235	56	70	19	9	18	67	409	381	7.3
South Shore											
South Shore West	87	98	12	16	10	0	171	235	280	349	-19.8
South Shore Centre	58	51	24	38	19	0	40	423	141	512	-72.5
South Shore East	65	81	30	38	23	27	455	247	573	393	45.8
Québec CMA	843	751	408	442	142	114	3,522	3,047	4,915	4,354	12.9

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Fourth Quarter 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015
Québec Agglomeration								
Haute-Ville	11	0	0	0	5	58	0	0
Basse-Ville	0	0	0	0	0	6	209	17
Sainte-Foy–Sillery	0	0	0	0	4	0	1	188
Charlesbourg	0	0	0	0	42	20	28	8
Beauport	0	5	0	0	10	45	25	27
Les Rivières	0	0	0	0	0	16	20	64
Haute-Saint-Charles	0	0	0	0	0	26	30	8
Val-Bélair–L'Ancienne-Lorette	0	0	0	0	0	48	3	0
Saint-Augustin–Cap-Rouge	0	0	0	0	240	0	0	0
Northern Suburbs								
Côte-de-Beaupré	0	0	0	0	0	0	0	0
Jacques-Cartier	9	0	0	0	0	32	3	4
South Shore								
South Shore West	6	0	0	0	14	14	69	44
South Shore Centre	4	0	0	0	0	28	0	310
South Shore East	0	6	15	0	2	10	263	21
Québec CMA	30	11	15	0	317	303	651	691

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - December 2016

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Québec Agglomeration								
Haute-Ville	11	0	0	0	98	104	23	67
Basse-Ville	0	0	0	0	22	27	489	17
Sainte-Foy–Sillery	3	0	0	0	101	18	421	487
Charlesbourg	5	33	0	0	95	99	227	121
Beauport	18	24	8	0	35	81	68	263
Les Rivières	0	4	0	0	34	122	494	355
Haute-Saint-Charles	6	0	0	0	6	42	179	126
Val-Bélair–L'Ancienne-Lorette	16	7	0	0	14	102	114	42
Saint-Augustin–Cap-Rouge	0	0	0	0	240	2	171	0
Northern Suburbs								
Côte-de-Beaupré	4	10	0	0	2	0	5	0
Jacques-Cartier	15	9	4	0	12	49	6	18
South Shore								
South Shore West	10	0	0	0	36	30	135	205
South Shore Centre	19	0	0	0	10	66	30	357
South Shore East	8	27	15	0	14	58	441	106
Québec CMA	115	114	27	0	719	800	2,803	2,164

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market Fourth Quarter 2016								
Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015
Québec Agglomeration								
Haute-Ville	11	0	5	58	0	0	16	58
Basse-Ville	1	0	0	6	209	17	210	23
Sainte-Foy–Sillery	14	12	2	0	1	188	17	200
Charlesbourg	25	40	40	14	28	8	93	62
Beauport	54	34	6	39	25	27	85	100
Les Rivières	2	3	0	16	20	64	22	83
Haute-Saint-Charles	25	34	0	26	30	8	55	68
Val-Bélair–L'Ancienne-Lorette	28	22	0	48	3	0	31	70
Saint-Augustin–Cap-Rouge	8	3	240	0	0	0	248	3
Northern Suburbs								
Côte-de-Beaupré	38	28	0	0	0	0	38	28
Jacques-Cartier	140	121	4	32	3	4	147	157
South Shore								
South Shore West	43	37	12	12	69	44	124	93
South Shore Centre	22	19	0	28	0	310	22	357
South Shore East	25	36	0	6	278	21	303	110
Québec CMA	436	389	309	285	666	691	1,411	1,412

Table 3.5: Completions by Submarket and by Intended Market January - December 2016								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Québec Agglomeration								
Haute-Ville	13	2	98	104	23	67	134	173
Basse-Ville	4	3	22	27	489	17	515	47
Sainte-Foy–Sillery	74	52	96	6	421	487	591	545
Charlesbourg	104	140	83	101	227	121	414	362
Beauport	135	92	25	80	76	263	236	435
Les Rivières	13	10	34	128	494	355	541	493
Haute-Saint-Charles	104	133	2	38	179	126	285	297
Val-Bélair–L'Ancienne-Lorette	123	111	18	102	114	42	255	255
Saint-Augustin–Cap-Rouge	20	21	240	2	171	0	431	23
Northern Suburbs								
Côte-de-Beaupré	105	89	0	0	5	0	110	89
Jacques-Cartier	389	316	10	47	10	18	409	381
South Shore								
South Shore West	111	116	34	28	135	205	280	349
South Shore Centre	105	93	6	62	30	357	141	512
South Shore East	105	156	12	48	456	106	573	393
Québec CMA	1,405	1,334	680	773	2,830	2,164	4,915	4,354

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
Fourth Quarter 2016

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $200,000		$200,000 - $299,999		$300,000 - $399,999		$400,000 - $499,999		$500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Québec Agglomeration													
Q4 2016	0	0.0	1	25.0	1	25.0	1	25.0	1	25.0	4	-	-
Q4 2015	3	7.0	10	23.3	17	39.5	5	11.6	8	18.6	43	-	-
Year-to-date 2016	8	17.0	8	17.0	12	25.5	7	14.9	12	25.5	47	-	-
Year-to-date 2015	14	9.2	46	30.3	42	27.6	21	13.8	29	19.1	152	-	295,000
Northern Suburbs													
Q4 2016	2	10.0	9	45.0	5	25.0	4	20.0	0	0.0	20	-	-
Q4 2015	4	7.7	10	19.2	12	23.1	17	32.7	9	17.3	52	-	383,251
Year-to-date 2016	13	16.0	20	24.7	26	32.1	12	14.8	10	12.3	81	-	399,118
Year-to-date 2015	17	10.8	42	26.8	35	22.3	40	25.5	23	14.6	157	-	312,827
South Shore													
Q4 2016	0	0.0	1	16.7	2	33.3	2	33.3	1	16.7	6	-	-
Q4 2015	2	5.1	9	23.1	14	35.9	11	28.2	3	7.7	39	-	-
Year-to-date 2016	3	4.3	8	11.4	28	40.0	17	24.3	14	20.0	70	-	377,386
Year-to-date 2015	9	5.5	36	22.1	56	34.4	41	25.2	21	12.9	163	-	339,435
Québec CMA													
Q4 2016	2	6.7	11	36.7	8	26.7	7	23.3	2	6.7	30	290,000	356,549
Q4 2015	9	6.7	29	21.6	43	32.1	33	24.6	20	14.9	134	360,000	400,388
Year-to-date 2016	24	12.1	36	18.2	66	33.3	36	18.2	36	18.2	198	350,000	383,526
Year-to-date 2015	40	8.5	124	26.3	133	28.2	102	21.6	73	15.5	472	350,000	378,775
City of Québec													
Q4 2016	0	0.0	1	25.0	1	25.0	1	25.0	1	25.0	4	-	-
Q4 2015	3	7.1	9	21.4	17	40.5	5	11.9	8	19.0	42	355,000	383,411
Year-to-date 2016	8	19.5	8	19.5	9	22.0	6	14.6	10	24.4	41	-	359,586
Year-to-date 2015	14	10.0	41	29.3	40	28.6	17	12.1	28	20.0	140	350,000	371,757
City of Lévis													
Q4 2016	0	0.0	0	0.0	1	25.0	2	50.0	1	25.0	4	-	-
Q4 2015	2	5.9	6	17.6	13	38.2	11	32.4	2	5.9	34	390,000	372,023
Year-to-date 2016	3	4.7	5	7.8	26	40.6	16	25.0	14	21.9	64	365,000	400,786
Year-to-date 2015	8	5.3	31	20.7	50	33.3	41	27.3	20	13.3	150	390,000	377,735

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price ($) of Absorbed Single-detached Units Fourth Quarter 2016						
Submarket	Q4 2016	Q4 2015	% Change	YTD 2016	YTD 2015	% Change
Québec Agglomeration						
Haute-Ville	-	-	n/a	-	-	n/a
Basse-Ville	-	-	n/a	-	-	n/a
Sainte-Foy–Sillery	-	-	n/a	-	-	n/a
Charlesbourg	-	-	n/a	-	-	n/a
Beauport	-	-	n/a	-	-	n/a
Les Rivières	-	-	n/a	-	-	n/a
Haute-Saint-Charles	-	-	n/a	-	295,000	n/a
Val-Bélair–L'Ancienne-Lorette	-	-	n/a	-	-	n/a
Saint-Augustin–Cap-Rouge	-	-	n/a	-	-	n/a
Northern Suburbs						
Côte-de-Beaupré	-	-	n/a	398,726	-	n/a
Jacques-Cartier	-	383,251	n/a	400,000	312,827	27.9
South Shore						
South Shore West	-	-	n/a	408,647	422,459	-3.3
South Shore Centre	-	-	n/a	346,125	361,762	-4.3
South Shore East	-	-	n/a	-	281,178	n/a
Québec CMA	356,549	399,877	-10.8	383,914	376,044	2.1

Source: CMHC (Market Absorption Survey)

Table 5: Centris® Residential Activity[1] for Quebec

	Number of Sales	Number of New Listings	Number of Active Listings	Average Price ($)	Active Listings to Sales Ratio[2]	Last Four Quarters[3]	
						Average Price[2] ($)	Active Listings to Sales Ratio[2]
SINGLE FAMILY*							
Q4 2016	1,034	1,852	4,448	267,268	12.9	274,263	11.4
Q4 2015	992	1,922	4,264	269,175	12.9	275,267	11.0
% Change	4.2	-3.6	4.3	-0.7	n/a	-0.4	n/a
YTD 2016	4,725	8,677	4,497	274,266	11.4	n/a	n/a
YTD 2015	4,616	8,801	4,220	275,256	11.0	n/a	n/a
% Change	2.4	-1.4	6.6	-0.4	n/a	n/a	n/a
CONDOMINIUMS*							
Q4 2016	284	808	2,539	238,454	26.8	220,545	21.1
Q4 2015	275	883	2,442	228,012	26.6	224,241	19.6
% Change	3.3	-8.5	4.0	4.6	n/a	-1.6	n/a
YTD 2016	1,468	3,807	2,587	220,540	21.1	n/a	n/a
YTD 2015	1,513	3,899	2,471	224,243	19.6	n/a	n/a
% Change	-3.0	-2.4	4.7	-1.7	n/a	n/a	n/a
PLEX*							
Q4 2016	143	279	563	314,026	11.8	319,375	12.3
Q4 2015	135	275	533	299,992	11.9	306,484	12.5
% Change	5.9	1.5	5.6	4.7	n/a	4.2	n/a
YTD 2016	521	1,087	535	319,384	12.3	n/a	n/a
YTD 2015	489	1,037	509	306,484	12.5	n/a	n/a
% Change	6.5	4.8	5.2	4.2	n/a	n/a	n/a
TOTAL							
Q4 2016	1,464	2,943	7,566	263,576	15.5	264,427	13.6
Q4 2015	1,404	3,083	7,253	260,363	15.5	265,204	13.1
% Change	4.3	-4.5	4.3	1.2	n/a	-0.3	n/a
YTD 2016	6,721	13,590	7,633	264,427	13.6	n/a	n/a
YTD 2015	6,621	13,752	7,213	265,204	13.1	n/a	n/a
% Change	1.5	-1.2	5.8	-0.3	n/a	n/a	n/a

[1] Source: QFREB by the Centris® system

[2] Calculations: CMHC.

[3] Weighted average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend.

-- Data not available when there are fewer than 30 sales.

n/a Not applicable.

* Refer to Centris® for the definitions.

** Observed change greater than 100%.

Table 6: Economic Indicators
Fourth Quarter 2016

		Interest Rates			NHPI, Total, Québec CMA 2007=100	CPI, 2002 =100	Québec Labour Market			
		P & I Per $100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings ($)
			1 Yr. Term	5 Yr. Term						
2015	January	570	3.14	4.79	123.2	122.7	427.8	5.4	67.1	820
	February	567	2.89	4.74	123.0	123.9	427.9	5.5	67.1	826
	March	567	2.89	4.74	123.1	124.8	433.8	5.2	68.0	837
	April	561	2.89	4.64	123.1	124.8	438.2	4.9	68.9	833
	May	561	2.89	4.64	122.3	125.3	446.8	4.1	69.8	830
	June	561	2.89	4.64	122.5	125.2	447.3	4.0	70.1	831
	July	561	2.89	4.64	122.5	125.3	446.8	4.0	70.1	828
	August	561	2.89	4.64	122.3	125.2	444.9	4.9	70.5	839
	September	561	2.89	4.64	122.3	125.1	444.6	4.9	69.8	845
	October	561	2.89	4.64	122.3	125.2	446.9	5.0	69.9	849
	November	561	3.14	4.64	122.1	124.9	445.5	4.8	69.2	848
	December	561	3.14	4.64	122.1	124.4	445.3	4.9	69.2	842
2016	January	561	3.14	4.64	122.1	124.5	441.9	5.2	68.6	846
	February	561	3.14	4.64	122.1	125.0	439.3	5.1	67.9	841
	March	561	3.14	4.64	122.1	125.5	432.8	5.1	67.1	845
	April	561	3.14	4.64	122.1	125.9	427.9	4.5	66.1	847
	May	561	3.14	4.64	122.1	126.2	425.8	4.2	66.1	857
	June	561	3.14	4.64	122.1	125.9	432.5	4.1	67.4	869
	July	567	3.14	4.74	122.3	125.5	435.4	4.3	68.4	881
	August	567	3.14	4.74	122.3	125.3	439.6	4.7	69.0	884
	September	561	3.14	4.64	122.1	125.7	442.0	4.7	68.9	882
	October	561	3.14	4.64	122.2	125.9	445.1	4.7	69.0	883
	November	561	3.14	4.64	122.2	125.6	446.1	4.4	68.8	889
	December	561	3.14	4.64		125.2	445.1	4.4	68.6	889

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for almost 70 years.

CMHC helps Canadians meet their housing needs. As Canada's authority on housing, we contribute to the stability of the housing market and financial system, provide support for Canadians in housing need, and offer objective housing research and information to Canadian governments, consumers and the housing industry. Prudent risk management, strong corporate governance and transparency are cornerstones of our operations.

For more information, visit our website at www.cmhc.ca or follow us on Twitter, LinkedIn, Facebook and YouTube.

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.

Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is available for free on CMHC's website. You can view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to www.cmhc.ca/en/hoficlincl/homain

For more information on MAC and the wealth of housing market information available to you, visit us today at www.cmhc.ca/housingmarketinformation

To subscribe to printed editions of MAC publications, call 1-800-668-2642.

©2017 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

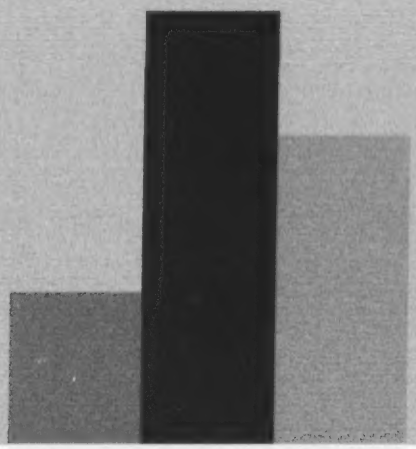
Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of any CMHC Market Analysis publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or entire CMHC Market Analysis publications, please complete the CMHC Copyright request form and email it to CMHC's Canadian Housing Information Centre at chic@cmhc.ca. For permission, please provide CHIC with the following information: Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.

Housing market intelligence you can count on



FREE REPORTS AVAILABLE ON-LINE

Local, regional and national analysis and data pertaining to current market conditions and future-oriented trends.

- Canadian Housing Statistics
- Condominium Owners Report
- Housing Information Monthly
- Housing Market Assessment
- Housing Market Insight
- Housing Now Tables
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports – Regional and Northern
- Housing Market Outlook, Canada and Major Centres
- Housing Market Tables: Selected South Central Ontario Centres
- Preliminary Housing Starts Data
- Rental Market Reports, Canada and Provincial Highlights
- Rental Market Reports, Major Centres
- Residential Construction Digest, Prairie Centres
- Seniors' Housing Reports

FREE DATA TABLES AVAILABLE ON-LINE

- Housing Construction Activity by Municipality
- Comprehensive Rental Market Survey Tables
- Comprehensive New Home Construction Tables

CMHC's Market Analysis Centre provides a wealth of local, regional, and national data, information, and analysis through its suite of reports, data tables, and interactive tools.

- **Forecasts and Analysis –** Future-oriented information about local, regional and national housing trends.
- **Statistics and Data –** Information on current housing market activities – starts, rents, vacancy rates and much more.

HOUSING MARKET INFORMATION PORTAL!

The housing data you want, the way you want it.

- Information in one central location
- Quick and easy access
- Neighbourhood level data

cmhc.ca/hmiportal

Get the market intelligence you need today!

Click www.cmhc.ca/housingmarketinformation to view, download or subscribe.

Housing Observer Online

Featuring quick reads and videos on...

- Analysis and data
- Timely insights
- Updates to housing conditions and trends & *much more!*

All links can be shared in social media friendly formats!

Subscribe today to stay in the know!

www.cmhc.ca/observer

64207_2017_Q01